

Hilton Head Island Carolina Shag Club
Annual Income Statement
as of December 31, 2023

	Annual
Income:	
Socials	11,635.00
Punch Cards	4,960.00
Total Social	16,595.00
Membership Income	9,020.00
Donations	570.78
Misc Revenue	-
50/50	3,176.00
Total Membership & Other Revenue	12,766.78
Winter Classic	53,476.73
Party Registration	13,443.00
Total Winter Classic and Party	66,919.73
Income Total	96,281.51
Expenses:	
Winter Classic Other Expense	622.40
Winter Classic Bands, DJs, & Workshops	6,250.00
Winter Classic Venue Expense	46,622.41
Total Winter Classic	53,494.81
Other Party Expenses	530.94
Party Bands & DJ	1,000.00
Party Venue & Food Expense	14,643.38
Total Party Expenses	16,174.32
General & Admin Expenses	
Supplies	383.33
Association Fees & Workshops	300.00
Equipment	898.07
Website	743.34
Facility Rent	11,750.00
Storage Facility	1,128.00
Socials	284.34
Regulatory Fees	739.00
Advertising	700.00
Postage/UPS	199.00
Insurance	1,301.00
Legal services	300.00
Misc Expenses	100.00
Total General & Admin Expenses	18,826.08
Expenses Total	88,495.21
Net income	7,786.30
Other Revenue and Expenses	
SOS Cards - Sales	380.00
SOS Cards - Payments to SOS	(380.00)
Other Revenue and Expenses Total	-
Net income including SOS	7,786.30
Beginning Cash	70,687.73
Net Income	7,786.30
Ending Cash	78,474.03
Reserved Winter Classic Funds	(50,509.69)
Total Cash (inclusive of Petty Cash)	27,964.34