



HHICSC BOARD OF DIRECTORS MEEETING JANUARY 22, 2024

Attendees: Celina Hall, Acting President/1st Vice President
Johnny Cobb, 2nd Vice President
Cecil Brown, Treasurer
Nancy Eisenman, Secretary
Becky Cobb, Club Accountant
Ron Donigan

Call to Order: The meeting was called to order by Celina Hall, Acting President, at 10:05 AM.

Secretary's Report: The minutes from the Decembers 12, 2023 were approved.

Nancy reported that she has received official notice from the South Carolina Secretary of State's office, recognizing that HHICSC is in compliance with the registration requirement of the "South Carolina Solicitation of Charitable Funds Act." This registration will not expire until May 15, 2025. However, the Club's annual financial report must be submitted on the IRS Form 990, 4½ months after the close of our fiscal year (May 31, 2024).

A question was asked when the Club's Raffle registration will be coming due. Nancy checked the Club's registration confirmation letter and found that it will need to be refiled by May 15, 2024. The Club's annual raffle financial report is also required to be reported at that time.

Making sure that our Club is in compliance with the laws of the state is of extreme importance to our organization. Therefore, in anticipation of an event such as The Winter Classic, where alcohol might be provided to paid attendees in a private room, such as a hospitality suite, the Board is thoroughly researching what the laws of South Carolina require for this to be allowed.

Treasurer's Report: Cecil asked that Becky Cobb present the monthly and annual income statement as of December 31, 2023. Both were voted on, approved by the Board and will be attached to the minutes.

Celina will be providing Cecil the proceeds from the silent auction once all payments have been received. For accounting purposes, Cecil is to make a notation that the money received from the auction is to be donated by the Club to the Ellen Taylor Foundation for Junior Shaggers, a charity organization..

Once the election at the Annual Meeting has been held, Cecil will meet with the newly elected president and treasurer to have the signatures cards updated at TD Bank. He will also have the new treasurer be made the contact person for the Club's PayPal account.

Second Vice President's Report: Johnny has been doing research as to the benefit of having a reserve fund for our club. The reason to have such a fund would be to protect the club in case of a cash flow issue due to unforeseen circumstances; for example a shutdown due to a pandemic. Under the leadership of the Treasurer, Johnny suggests we conduct a reserve study using the cashflow method, and use the results of this analysis to determine the appropriate level of financial reserve for the club. Should the Board decide to adopt a reserve fund for the financial stability and well-being of the club, an amendment to the By-laws may be considered in order to make it an official policy of the club.

First Vice President's Report:

- Winter Classic Review - Feedback has been very positive. John Smith, our disc jockey on Thursday and Friday nights, even posted on Facebook about what a great party it was. In order to share that with our members, prospective members and attendees, we will have it posted in our Newsletter and Website next week.
- Christmas Party Review - The Christmas party paid for itself with just the regular entry fee and members bringing either an appetizer or dessert to share. It was well attended, the decorations looked great and everyone seemed to have a very good time.
- Valentines Party Plans – A “Valentines Celebration” will be held at Heinrichs Hall on Friday, February 16th. Heinrichs Hall will be decorated for the occasion and a dessert will be served.

Old Business:

ACSC Icon Award – Nancy is working on the application to nominate Bruce Zimmerman, posthumously, for this highly prized award that recognizes individuals who have made outstanding contributions within their local ACSC shag club. The application, along with three supporting letters from HHICSC members, are to be submitted by November 1, 2024. Only five inductees are selected each year.

- Transition Reports – There being two new officers, president and treasurer, going on the Board after the election at this year's Annual Meeting, those currently serving in those positions will be providing their successors with all pertinent information and guidelines they will need when assuming their duties.
- Review of By-Laws Meeting – Once a new Board is in place, a work meeting will be scheduled to identify any outdated or inconsistent provisions in our By-Laws and allow for updates that improve effectiveness and compliance.
- Annual Meeting – Friday, January 26, 2024 at 6:00 PM. Plans were put in place for the meeting. An agenda and financial report will be distributed to those attending the meeting. (See attached)

Adjournment: There being no further discussion topics, the meeting was adjourned at 12:10 PM.

