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- **Board of Directors Meeting Minutes**
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- **April 9, 2018**
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- **Dolphin Head Golf Club**
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- **Call to Order: 2 PM**
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- **Approval of Minutes: March 12, 2018, Board Meeting – Approved.**
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- **Attendees: Mike Salera, Bruce Zimmerman, Bill Anderson, Pete Lievens**
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- **REPORTS:**
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- **Treasurer's report/Financial Update**
-
- **Current financial position**
-
- **March income:**
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- **PayPal status**
-
- **Kathy Reynolds to transfer/change account signatures and administrator access update**
-
- **free accounting software update**
-
- **non profit tax info update**
-
- **income from:**
 - **lessons of 3/27/18**
 - **social dance 3/23/18**
 - **social dance 3/30/18**

FINANCIAL DOCUMENTS:

Sheet1

REV	HILTON HEAD SHAG CLUB PARTY COST 2015 TO 2017										
04/09/18	INCOME AND EXPENSES										
	WITH BUDGET PROJECTIONS FOR 2018										
	ESTIMATED		2017		2017		BUDGET		2018		2018
PARTY	2016	2016	INCOME	COSTS	INCOME	COSTS	INCOME	COSTS	INCOME	COSTS	ACTUAL
			%	%	%	%	%	%	%	%	%
VALENTINES	150		120		120		130		134		610
	3620*	2126	-1666		4200	5034	-834		3900	5200	-1300
ST PATRICKS	105		134	(POSE/DON)	120		120		83		83
	2736	3830	-350		3566	3446	+120		600	550	50
RE-UP	153		131		2660	5438	-2778		**7000	9550	-2550
SUMMER POP-UP	NA		7		7		40		7		7
WELCOME BACK	117		504		120		120		120		120
	4713	7072	-2500		3922	4388	-466		4200	7200	-3000
HALLOWEEN	80		85		80		80		2800	2000	800
	1991	1949	-500		2095	1835	+257		2800	2000	800
CHRISTMAS	138		125		125		125		5250	7250	-2100
	3660	3**	-2325		4638	6008	-1371		5250	7250	-2100
CYCL PARTY GOERS	709		700		700		750		23750	31850	-8100
TOTAL INCOME	71315		**9425		21081	26153	-5072				
YEAR 01			**EST		**NO DATA-(BAND)	**NO PP	**NO PP				
						INCOME PAID					
								**850pp		@Band	

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Balance Sheet

	7-31-17	7-31-17
Assets		
Current Assets		
Prepaid	0.00	
Cash	300.00	1500.00
Bank Business Checking	2128.12	2763.17
Prepaid Expenses	750.00	
Current Assets Total	3678.12	4313.17
Fixed Assets	0.00	
Total Assets	3678.12	4313.17
Liabilities		
Current Liabilities		
Accounts Payable	1300.00	
Unearned Revenue	0.00	
Current Liabilities Total	1300.00	
Total Liabilities	1300.00	
Equity		
Invested Capital	24,713.00	
Retained Earnings	2907.12	1500.00
Total Equity	28020.12	1500.00
Total Liabilities and Equity	29698.12	1500.00

Income Statement

	Feb	Mar	YTD 2-11-17
Income			
Interest	800.00	100.00	900.00
Society	1,000.00	1,000.00	2,000.00
Party Registration	4,800.00	2,000.00	6,800.00
Auditions	0.00	0.00	0.00
Membership Income	675.00	20.54	695.54
Donations	30.00	0.00	30.00
Income Total	7,505.00	4,220.54	11,725.54
Expenses			
Advertising	40.00	100.00	140.00
Office Expenses	100.00	80.00	180.00
Postage/UPS	0.00	0.00	0.00
Office Expenses Total	140.00	80.00	220.00
Travel	0.00	0.00	0.00
Association Fees & Workshops	0.00	0.00	0.00
Bank Fees	85.24	150.00	235.24
Equipment	100.00	0.00	100.00
Decorations	0.00	76.40	76.40
Other Supplies	0.00	0.00	0.00
Utilities	0.00	0.00	0.00
City	200.00	0.00	200.00
Lighting	0.00	0.00	0.00
Other Party Expenses	4,800.75	1,800.47	6,601.22
Facility/Event - Other	0.00	0.00	0.00
Rentals	0.00	100.00	100.00
Expenses Total	5,145.99	2,106.47	7,252.46
Operating Income	2,359.01	2,114.07	4,473.08
Other Revenue	0.00	0.00	0.00
Other Expenses	0.00	0.00	0.00
Net Income	2,359.01	2,114.07	4,473.08

- **Social Committee: -Summer party?, band for WC, drink prices at parties (see unfinished business, below)**

- **Dance Instruction & Advertising Committees**
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 - **Dance Instruction:**
 - **April lessons input**
 - **Advertising:**
 - **Merchandise:**
 - **Bobbie embroidered logo update: review & approve draft working arrangement**
 - **4" Club stickers: review 2 logo options and approve ordering**
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 - **Communication Committee:**
 - **HHICSC.COM on Facebook vs new club page?**
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 - **Unfinished Business:**
 - **Status of donation letters for WC 2018**
 - **Open discussion on party strategic directions –**
 - **How many parties with bands?**
 - **Re-up proposal mentioned: \$50 for members, \$40 for non-members, \$15 subsidy (per email discussion Z, MS, BA on 3/30/18)**
 - **Open parties to the public? Tabled for future discussion.**
 - **Raise ticket prices to our members? Tabled for future discussion.**
 - **“Eventbrite” for party registrations and tracking.**
 - **Club’s insurance policy and rate.**
 - **Junior Shagger release form**

- **Adjournment: 4 pm**

Mick Martin